

# THE ART OF BEING LOCAL WORLDWIDE



# INVESTMENT OPPORTUNITIES IN GREECE

## WHY INVEST IN GREECE

- Economic rebound inspires investor confidence and has lead to more investments
- Impressive Foreign Direct Investment inflow since 2019
- 3. Pro-investment business environment
- 4. High caliber human capital
- 5. Geographical position at the crossroads of Europe, Asia and Africa
- 6. Key EU entry point for non-EU businesses
- 7. Regional business & innovation hub thanks to renowned global market players
- 8. Clear government strategy for attracting investments in specific business sectors
- 9. Generous investment incentives
- 10. Established innovation ecosystem seeking international business and investment synergies

WE SPEAK FLUENTLY ENGLISH, GREEK AND GERMAN.

### **KEY ECONOMIC HIGHLIGHTS**

- Greece credit rating recently upgraded to investment level
- GDP growth of + 5.9% in 2022
- Exports increased by +36.7% in 2022 (€ 54.7bn)
- Forecasts by EU Commission predicted a growth by 2.4% in 2023 and 1.9% in 2024, exceeding both the Eurozone and the EU average
- Foreign Direct Investment reached € 7.9bn in 2022

## BUILDING A PRO INVESTMENT BUSINESS ENVIRONMENT

- Corporate tax reduced to 22%
- Dividends withholding tax reduced to 5%
- Social security contributions reduced by 3.9%
- Digitization: More than 1,000 government services available online to the public and to businesses (Greece having nearly doubled its score of active users within 3 years (from 36% in 2019 to today 67%), average EU: 64%)
- Global Business Environment Improvement Survey in Q4 2022 ranks Greece first place (source Economist Intelligent Unit EUI)
- Business Environment Ranking (BER) of Greece moved up by sixteen places (compared to Q4 2019)
- Greece is ranked as top worldwide country in improving its business environment over the last few years.



## PRIORITY INVESTMENT

- Tourism and Real Estate
- Agribusiness & Food
- Energy & Clean Tech
- Logistics and Supply Chain
- Information and communication technology (ICT)
- Life Sciences
- Shared Service Centers (SSC) and Business Process Outsourcing (BPOs)
- Creative Industries
- Privatizations of former state assets

## HIGHER CALIBER HUMAN CAPITAL

- 25% of the population aged between 25 and 65 years old hold a bachelor's degree (OECD average is 16%).
- Out of these bachelor degree holders 25% of them hold a science, technology, engineering, or mathematics degree (OECD average is 22%).
- Greece is scoring in the 16th place (out of 132 countries) in the Human Capital & Research dimension of the Global Innovation Index for 2021.

## POSSIBLE **INVESTMENT** INCENTIVES ON **OFFER**

- 1. Special spatial development plans
- 2. Fixed corporate tax rate for 12 years
- 3. Tax exemptions
- 4. Wage cost subsidy
- 5. Research & Development subsidy
- 6. Cash grant
- 7. Leasing subsidy
- 8. Fast track licensing

InterGest Greece is uniquely positioned to assist any potential investor to successfully enter the Greek market. We offer a full spectrum of professional services that will expedite market entry and minimize risk, while optimizing opportunities. In addition, we can bring to play our extensive connections in the public and private sector to provide maximum on the ground support to a potential investor.

We will be happy to hear from you and discuss any question you may have.

### **CONTACT US**

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