

# THE ART OF BEING LOCAL WORLDWIDE



## WHY AUSTRALIA IS A GREAT INVESTMENT DESTINATION

## INNOVATION, TECHNOLOGY & SKILLS



- #1 attractive place for tech companies to invest
- #1 attractive place for talent

(in the world)

**7** institutions in the world's best 100 universities

## GLOBAL RENEWABLE ENERGY SUPERPOWER

**TOP 6** for attracting investment for renewable energy **LARGEST** producer of solar energy per capita, powering 5 million homes



**1ST** country to export hydrogen

#### **ECONOMIC FUNDAMENTALS**

**6TH** largest consumer market in the world **6 MILLION** households generate an income above US \$75,000 p.a.

**1 OF** the lowest tax rates across high-income economies

WE SPEAK
ENGLISH,
AND GERMAN
FLUENTLY.

### **GLOBAL TIES**

- 29 % of Australians are born overseas
- **17** Free Trade Agreements (FTAs)
- **75** % of our trade is with the Asia region

### A NATION OF HIGH-INCOME HOUSEHOLDS

- Australia is a large consumer market and Australian households have a high disposable income. According to the Economist Intelligence Unit (EIU), almost 6 million households generate an income above US \$75,000 per year.
- This places Australia sixth in global rankings.
- The EIU forecasts continued growth, with 7.6 million high-income households by 2030.

## AUSTRALIA IS A LOW-TAX COUNTRY

- Australia has one of the lowest overall tax rates of any high-income country in the world.
- Our tax revenue represents 29 % of our GDP, compared to 34 % across OECD countries.
   Australian social security taxes represent less than 1 % of GDP. The average among the 38-strong OECD countries is 9 %. Taxes on goods and services represented 7 % of Australia's GDP, compared to 11 % across OECD countries.



## MARKETS AND A LARGE MANAGED FUNDS SECTOR

The Australian dollar is the sixth most traded currency globally. Today, Australia is home to the world's fifth largest pool of managed funds and 11th largest stock market. Australia's US \$2.2 trillion managed funds sector is underpinned by a mandated retirement savings scheme, called superannuation. This has created the world's fifth largest pension pool.

## TRANSPARENT REGULATION, OPEN MARKETS AND EFFICIENT BUSINESSES

Australia's pro-business environment attracts foreign investment and encourages new enterprise. According to the Institute for Management Development (IMD), Australia ranks highly in terms of competition legislation, number of days to start a business, judicial effectiveness and access to credit. Australia has been a leader in the Heritage Foundation Economic Freedom Index since its inception in 1995. Globally, we rank first for financial freedom and second for trade freedom. This reflects our strong banking system and commitment to open trade.

### GOOD GOVERNANCE, STRONG INSTITUTIONS AND THE RULE OF LAW

Australia's success is built on strong institutions. Our legal system is highly rated. Corruption is low. Our public service is agile, with the ability to formulate and implement sound policies. We are a global leader in the protection of property (IP) rights. Australia's good governance gives investors confidence. We provide a secure base for multinationals that want to expand or set up new operations in the Asia-Pacific region.



Australia has a transparent and fair legal system.



Globally, Australia has the lowest risk of social unrest.



Australian public servants have the highest level of specialisation and technical qualification.



Australia's government is free from the influence and impact of external actors.



Australia's government has a strong ability to formulate and implement sound policies and regulations.



Australia's institutions are less likely to be fragmented by the brinkmanship and gridlock of ruling elites.



### **AUSTRALIA LEADS IN NICHE TECHNOLOGIES**

Our entrepreneurs and academics work well together. This enables Australia to pioneer world-class technologies in agriculture, education, financial services and health. Australian success stories include the application of blockchain in finance; immersive simulation in education; robotics in medical procedures; and the Internet of Things in agriculture. Australia is also recognised as a world leader in silicon-based quantum computing research.

### TOP MARKS FOR TALENT ATTRACTION

Amid intense competition, Australia stands out as one of the world's most attractive destinations for talented individuals. According to the OECD's talent attractiveness index, Australia is the most attractive country in the world for prospective talent. The index includes factors such as quality of opportunities, income and tax, future prospects, family environment, skills environment, inclusiveness and quality of life.

### A MAGNET OF AMBITIOUS TALENT

Australia has the third highest proportion of foreign-born citizens among countries in the OECD. Approximately 29 % of our population was born overseas. This is twice the average for OECD countries. Migrants and diaspora communities contribute directly to Australian trade via knowledge of overseas markets and vital language skills. Citizens with links to Asia also help Australian businesses expand trade across the Asia-Pacific region.

#### **InterGest Australia**

Rebecca Beitzel heads the Business Processing
Outsourcing division and also assists with the establishment of business entities in Australia. Rebecca
Beitzel's main focus is to manage the clients' day-to-day accounting needs including banking, payroll, general ledger and debtors management. She counts many international companies amongst her clients. A qualified Chartered Accountant, Rebecca Beitzel's career spans over 25 years and includes international experience in New York.

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